

Financial Review

- 1 The total receipts on general unrestricted funds received for the year were £70696 and are detailed in the Financial Report.
- 2 The Planned Giving, both Gift Aided and non Gift Aided, together with the plate collections, at £45507 was down by £6924 on last years total.
- 3 During the year £12566 in total was received from HMRC by way of tax refunded on all Gift Aid donations.
- 4 Gift Aid unclaimed and recoverable for this and earlier years amounts to £2418 and, when received, will be shown in the 2021 and 2022 accounts.
- 5 Grants include £2000 towards curate costs from All Saints Lindfield and £1798 under the DCMS VAT refund scheme (St Leonard's replacement boiler).
- 6 During the year there were no payments to missions as these were not permitted by the Diocese until full Parish Share is met (currently approximately 65% of the total due is paid).
- 7 The Parish Share offered in the sum of £52296 was paid to the Diocese in full in respect the year despite the reduction in income resulting from the COVID-19 pandemic restrictions.
- 8 During the year £375 was used from Friends of St Mary's restricted fund to fund mowing costs. A donation of £475 together with gift aid funded the purchase of a new laptop and a further donation of £5000 to general funds helped to fund the replacement boiler at St Leonard's.
- 9 During the year two trustees' re-imburements totalling £704, but no expenses, have been paid. Clergy costs and expenses totalling £5984 were paid; these include water and council tax bills. Payments totalling £3815 were made to a person related to a trustee.
- 10 There was a surplus on general funds of £288 for the year, a deficit on designated funds of £9979 (£8988 being due to the cost of a new boiler at St Leonard's) and a surplus on restricted funds of £683. Full details are shown in the following financial statements on pages F2 to F6.
- 11 Page F7 has been included for information only relating to various funds that are Restricted or Designated and does not form part of the body of these accounts.

Reserves Policy

- 1 The PCC deems it wise to retain sufficient reserves to cover three months of its normal average monthly outgoings as a contingency against unforeseen situations.
- 2 The PCC maintains a Quinquennial Repair Fund to meet possible future costs resulting from quinquennial inspections of both churches.
The PCC has agreed to maintain the Parish Share contribution of £52296 for 2021.

The Trustees Annual Report for the year ended 31 December 2020
was **APPROVED** by the PCC and signed on its behalf by
Rev Louis Wilson, PCC Chairperson

.....

Date: 22.3.2021

**St. Leonard's Church, Denton
and
St. Mary's Church, Tarring Neville**

**Annual Financial Report
for
the year ended 31 December 2020**

**St. Leonard's Church, Denton
and
St. Mary's Church, Tarring Neville**

Summary of Financial Receipts and Payments

	Unrestricted		Restricted Funds £	Total All Funds 2020 £	Total All Funds 2019 £
	General Fund £	Designated Funds £			
Income from :					
Donations and legacies	66,329	1,961	1,290	69,580	77,448
Charitable activities	1,854			1,854	3,183
Other trading activities	2,222			2,222	7,966
Investments	11	173		184	413
Other receipts	280			280	125
Total received	70,696	2,134	1,290	74,120	89,135
Expenditure on:					
Charitable costs	68,479	11,596	607	80,682	72,621
Trading costs	1,879			1,879	2,985
Other payments	50	517		567	6,966
Total paid	70,408	12,113	607	83,128	82,572
Reconciliation of Funds:					
Net income/expenditure	288	-9,979	683	-9,008	6,563
Transfers between funds				0	0
Net movement in funds	288	-9,979	683	-9,008	6,563
Bank accounts at 1/1/2020	11,240	47,699	7,150	66,089	59,526
Bank accounts at 31/12/2020	11,528	37,720	7,833	57,081	66,089

NOTE:

The Rector's Discretionary Fund is included under Designated Funds and is under the control of the Rector and not the PCC.

The closing bank balance on General Fund is net of Agency monies £1006 shown under liabilities in the Statement of Assets & Liabilities.

**St. Leonard's Church, Denton
and
St. Mary's Church, Tarring Neville**

Statement of Assets and Liabilities

	Unrestricted		Restricted Funds £	Total All Funds 2020 £	Total All Funds 2019 £
	General Fund £	Designated Funds £			
Assets:					
Bank current accounts	6,773			6,773	5,829
Bank deposit accounts	7,204		7,833	15,037	15,025
CBF Deposit Fund	-1,443	37,720		36,277	45,821
Bank and Deposit accounts	12,534	37,720	7,833	58,087	66,675
Unpaid hall hire/overpayments/grants	320			320	239
Gift Aid recoverable	1,701	46	351	2,098	2,767
Debtors	2,021	46	351	2,418	3,006
Total assets	14,555	37,766	8,184	60,505	69,681
Liabilities:					
Payments outstanding	213			213	887
Agency	1,006			1,006	586
Rector's Discretionary Fund		2,283		2,283	2637
Total liabilities	1,219	2,283	0	3,502	4,110

Notes

[4]

The Annual Financial Report for the year ended 31 December 2020, including the notes following, was **APPROVED** by the PCC on ...22.3.2021.. and is signed on its behalf by:

Rev Louis Wilson, PCC Chairperson

.....

Date: 22.3.2021

**St. Leonard's Church, Denton
and
St. Mary's Church, Tarring Neville**

Notes to the Financial Report

- 1 The Financial Statement of the PCC has been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006, using the Receipts and Payments basis.
- 2 The following assets are recognised but not valued in the Statement of Assets and Liabilities:

CHURCH	Projector and Electronic Projector Screen (fixed) Projector (portable) Portable screen Upright Piano Lap top Computers(2) Konica Minolta 3110 photocopier Sound System with Ipad
HALL	Ceramic Hob Electric Fan Oven 2 X Table Tennis tables Hot water boiler

- 3 Analysis of total received:

	Unrestricted		Restricted Funds £	Total All Funds 2020 £	Total All Funds 2019 £
	General Fund £	Designated Fund £			
Planned Giving (excl. tax refund)	39,221			39,221	43,836
Planned Giving (no tax refund)	3,917			3,917	6,259
Plate Collections	1,669			1,669	1,636
Gift Aid recovered	12,313	12	241	12,566	13,877
Friends donations	0		949	949	947
Donations to specific funds		151	100	251	386
Sundry Donations/grants	9,209	1,798		11,007	10,507
Donations	66,329	1,961	1,290	69,580	77,448
Fees for Weddings/Funerals etc.	1,854			1,854	3,183
Charitable activities	1,854	0	0	1,854	3,183
Parish News - sales	38			38	164
Church Hall hire fees	823			823	2,706
Parish News - advertisement fees	190			190	220
Community Challenge/other fundraising	886			886	4,469
Bumps & Babies, Junior Jivers, Sparks	285			285	407
Other trading activities	2,222	0	0	2,222	7,966
Bank & CBF deposit interest	11	173		184	413
Investments	11	173	0	184	413
Other receipts	280	0	0	280	125
Total received on all funds	70,696	2,134	1,290	74,120	89,135

Notes

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4 Analysis of total paid:

	Unrestricted		Restricted Funds £	Total All Funds 2020 £	Total All Funds 2019 £
	General Fund £	Designated Fund £			
Charitable Donations	0			0	3,600
Parish Share to Chichester Diocese	52,296			52,296	50,808
Clergy expenses	5,984			5,984	5,663
Youth Education	780			780	480
Younger childrens' education	0			0	48
Insurance	2,173			2,173	2,120
Electricity, Gas & Water - Church	1,120			1,120	1,300
Printing, photocopying, stationary & telephone	425			425	176
Church maintenance & decoration	928	11,596	375	12,899	3,868
Other regular Church expenses	4,773		232	5,005	4,558
Charitable costs	68,479	11,596	607	80,682	72,621
Church Hall Insurance	719			719	701
Church Hall cleaning	216			216	611
Electricity, Gas & Water - Hall	772			772	997
Hall maintenance & decoration	160			160	332
Sundry hall costs	0			0	22
Other trading costs	12			12	322
Trading costs	1,879	0	0	1,879	2,985
Other Payments					
Parish News - payments	50				310
Friends outgoings	0				1,119
Specific Funds outgoings	0	517			5,537
	50	517	0	567	6,966
Total paid on all funds	70,408	12,113	607	83,128	82,572

Notes

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[3]

NOTES TO THE ACCOUNTS

- [1] The PCC has no Endowment Funds and no provision is made in the statements to show any such funds.
- [2] Includes Grants totalling £3798.
- [3] Charitable costs includes payments of the Parish Share from the General Fund amounting to £52296 and payments to Missions amounting to £nil. The Parish Share is for the payment of Clergy and other central costs. The full cost of parish ministry amounts to approximately £80000.
- [4] The liabilities relate to monies held as Agents, Rector's Discretionary Fund and sundry bills outstanding.

Independent Examiner's Report

The Independent Examiner's report to the PCC of St. Leonard's, Denton and St. Mary's, Tarring Neville

I report on the accounts of the PCC for the year ended 31 December 2020, which are as set out on pages F 2 to F 6 only.

Respective responsibilities of the PCC and the Examiner

As members of the PCC:

- . You are responsible for the presentation of the accounts:
- . You consider that the audit requirements of the Church Accounting Regulations and section 144(2) ('the 2011 Act') do not apply.

It is my responsibility to:

- . Examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act:
- . To follow the procedures laid down in the general directions of the Charity Commission under section 145(5) (b) of the 2011 Act;
- . To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance 2013 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- . accounting records were not kept in accordance with section 130 of the Charities Act or
- . the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....C J Roberts

Date.....

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