

Financial Review

- 1 The total receipts on general unrestricted funds received for the year were £69266 and are detailed in the Financial Report.
- 2 The Planned Giving, both Gift Aided and non-Gift Aided, together with the plate collections, at £46780 was up by £420 on last year's total.
- 3 During the year £12107 in total was received from HMRC by way of tax refunded on all Gift Aid donations.
- 4 Gift Aid unclaimed and recoverable for this year amounts to £1534 and, when received, will be shown in the 2023 accounts.
- 5 Grants include £1000 towards curate costs from All Saints Lindfield.
- 6 During the year there were no payments to missions as these were not permitted by the Diocese until full Parish Share is met (currently 62% of the total due is paid).
- 7 The Parish Share offered in the sum of £52296 was paid to the Diocese in full in respect of the year.
- 8 During the year £72 was used from Friends of St Mary's restricted fund to help fund mowing costs and £797 from the Quinquennial Repairs Fund to fund St Mary's quinquennial work and St Leonard's vestry repairs.
- 9 A legacy of £20000 was received from the late Doreena Burnett of which £15000 has been added to the Quinquennial Repairs Fund and £5000 to a Youth Work Fund in accordance with her wishes and apportionment decided by the PCC.
- 10 During the year five trustees' re-imbursments totalling £1236, but no expenses, have been paid.
Clergy costs and expenses totalling £3631 were paid; these include water and council tax bills.

Payments totalling £5048 were made to three persons related to trustees.

10 There was a surplus on general funds of £588 for the year, a surplus on designated funds of £19192 and a surplus on restricted funds of £407 resulting in an overall net surplus of £20187. Full details are shown in the following financial statements on pages F2 to F6.

11 Page F7 has been included for information only relating to various funds that are Restricted or Designated and does not form part of the body of these accounts.

Reserves Policy

1 The PCC deems it wise to retain sufficient reserves to cover three months of its normal average monthly outgoings as a contingency against unforeseen situations.

2 The PCC maintains a Quinquennial Repairs Fund to meet possible future costs resulting from quinquennial inspections of both churches.

The PCC has yet to agree the Parish Share contribution for 2023 but is continuing to pay in line with the 2022 figure of £52296 as a temporary measure.

The Trustees Annual Report for the year ended 31 December 2022 was **APPROVED** by the PCC and signed on its behalf by Mrs Ann Anderson, PCC Chairperson

Date:

