

Financial Review

- 1 The total receipts on general unrestricted funds received for the year were £69595 and are detailed in the Financial Report.
- 2 The Planned Giving, both Gift Aided and non-Gift Aided, together with the plate collections, at £46360 was up by £1553 on last year's total.
- 3 During the year £11415 in total was received from HMRC by way of tax refunded on all Gift Aid donations.
- 4 Gift Aid unclaimed and recoverable for this and earlier years amounts to £2634 and, when received, will be shown in the 2022 accounts.
- 5 Grants include £2000 towards curate costs from All Saints Lindfield.
- 6 During the year there were no payments to missions as these were not permitted by the Diocese until full Parish Share is met (currently 65% of the total due is paid).
- 7 The Parish Share offered in the sum of £52296 was paid to the Diocese in full in respect of the year despite the reduction in income resulting from the COVID-19 pandemic restrictions.
- 8 During the year £322 was used from Friends of St Mary's restricted fund to help fund mowing costs and £368 from Friends of St Leonard's restricted fund to fund new microphones and help fund vestry repairs.
- 9 During the year one trustee's re-imbursements totalling £839, but no expenses, have been paid. Clergy costs and expenses totalling £6462 were paid; these include water and council tax bills.

Payments totalling £3562 were made to two persons related to trustees.
- 10 There was a surplus on general funds of £701 for the year, a deficit on designated funds of £607 and a deficit on restricted funds of £428 resulting in an overall net deficit of £334. Full details are shown in the following financial statements on pages F2 to F6.

11 Page F7 has been included for information only relating to various funds that are Restricted or Designated and does not form part of the body of these accounts.

Reserves Policy

- 1 The PCC deems it wise to retain sufficient reserves to cover three months of its normal average monthly outgoings as a contingency against unforeseen situations.
- 2 The PCC maintains a Quinquennial Repair Fund to meet possible future costs resulting from quinquennial inspections of both churches.
The PCC has agreed to maintain the Parish Share contribution of £52296 for 2022.

The Trustees Annual Report for the year ended 31 December 2021
was **APPROVED** by the PCC and signed on its behalf by
Rev Louis Wilson, PCC Chairperson

Date: *****

