

## Financial Review

- 1 The total receipts on general unrestricted funds received for the year were £81843. and are detailed in the Financial Report.
- 2 The Planned Giving, both Gift Aided and non Gift Aided, together with the plate collections, at £51731 , was up by £1909 on last years total.
- 3 During the year £13877 in total was received from HMRC by way of tax refunded on all Gift Aid donations.
- 4 Gift Aid unclaimed and recoverable for this and earlier years amounts to £2767 and, when received, will be shown in the 2020 and 2021 accounts.
- 5 Grants include £2000 towards curate costs from All Saints Lindfield, £1514 under the DCMS VAT refund scheme (St Leonard's roof repairs), £2142 from House Project (St Leonard's path repairs) and a £3500 roof repair grant (St Leonard's).
- 6 During the year payments to missions etc. were increased by £200 to £3600.
- 7 The Parish Share of £50808 was paid to the Diocese in full in respect the year.
- 8 During the year £1119 was used from Friends of St Mary's restricted fund to fund mowing costs and new sound equipment costing £1315 was funded from the Mike Paine restricted fund and the remaining balance of the designated sound equipment fund. A new hall boiler (£2280) was mainly funded from the restricted hall fund with the small deficit funded from the Mike Paine restricted fund.
- 9 During the year six trustees' re-imburements totalling £3063, but no expenses, have been paid and one member of the PCC received payment for services (£832) from the Parish. Clergy costs and expenses totalling £5663 were paid; these include water and council tax bills. Payments totalling £2340 were made to a person related to a trustee.
- 10 Full details are shown in the following financial statements on pages F 2 to F 6.
- 11 Page F7 has been included for information only relating to various funds that are Restricted or Designated and does not form part of the body of these accounts.

## Reserves Policy

- 1 The PCC deems it wise to retain sufficient reserves to cover three months of its normal average monthly outgoings as a contingency against unforeseen situations.
- 2 The PCC maintains a Quinquennial Repair Fund to meet possible future costs resulting from quinquennial inspections of both churches.  
The PCC has agreed to increase the Parish Share contribution to £52296 for 2020 as well as maintain the regular payments to missions.

The Trustees Annual Report for the year ended 31 December 2019 was **APPROVED** by the PCC and signed on its behalf by  
Rev Louis Wilson, PCC Chairperson

.....

Date:

**St. Leonard's Church, Denton  
and  
St. Mary's Church, Tarring Neville**

**Annual Financial Report  
for  
the year ended 31 December 2019**

**St. Leonard's Church, Denton  
and  
St. Mary's Church, Tarring Neville**

**Summary of Financial Receipts and Payments**

	Unrestricted		Restricted Funds £	Total All Funds 2019 £	Total All Funds 2018 £
	General Fund £	Designated Funds £			
<b>Income from :</b>					
Donations and legacies	70,547	5,335	1,566	77,448	77,463
Charitable activities	3,183			3,183	2,492
Other trading activities	7,966			7,966	7,698
Investments	22	391		413	184
Other receipts	125			125	1407
<b>Total received</b>	<b>81,843</b>	<b>5,726</b>	<b>1,566</b>	<b>89,135</b>	<b>89,244</b>
<b>Expenditure on:</b>					
Charitable costs	72,621			72,621	65,029
Trading costs	2,985			2,985	3,259
Other payments	310	1,143	5,513	6,966	20,161
<b>Total paid</b>	<b>75,916</b>	<b>1,143</b>	<b>5,513</b>	<b>82,572</b>	<b>88,449</b>
<b>Reconciliation of Funds:</b>					
Net income/expenditure	5,927	4,583	-3,947	6,563	795
Transfers between funds	0				0
<b>Net movement in funds</b>	<b>5,927</b>	<b>4,583</b>	<b>-3,947</b>	<b>6,563</b>	<b>795</b>
Bank accounts at 1/1/2019	5,313	43,805	10,408	59,526	58,731
<b>Bank accounts at 31/12/2019</b>	<b>11,240</b>	<b>48,388</b>	<b>6,461</b>	<b>66,089</b>	<b>59,526</b>

**NOTE:**

The Rector's Discretionary Fund is included under Designated Funds and is under the control of the Rector and not the PCC.

The closing bank balance on General Fund is net of Agency monies £586 shown under liabilities in the Statement of Assets & Liabilities.

**St. Leonard's Church, Denton  
and  
St. Mary's Church, Tarring Neville**

**Statement of Assets and Liabilities**

	Unrestricted		Restricted Funds £	Total All Funds 2019 £	Total All Funds 2018 £
	General Fund £	Designated Funds £			
<b>Assets:</b>					
Bank current accounts	3,262	2,567		5,829	4,878
Bank deposit accounts	8,564		6,461	15,025	5,003
CBF Deposit Fund		45,821		45,821	50,309
<b>Bank and Deposit accounts</b>	<b>11,826</b>	<b>48,388</b>	<b>6,461</b>	<b>66,675</b>	<b>60,190</b>
Unpaid hall hire/overpayments/grants	239			239	6,124
Gift Aid recoverable	2,414	19	334	2,767	4,104
<b>Debtors</b>	<b>2,653</b>	<b>19</b>	<b>334</b>	<b>3,006</b>	<b>10,228</b>
<b>Total assets</b>	<b>14,479</b>	<b>48,407</b>	<b>6,795</b>	<b>69,681</b>	<b>70,418</b>
<b>Liabilities:</b>					
Payments outstanding	887			887	794
Agency	586			586	664
Rector's Discretionary Fund		2,637		2,637	3,459
<b>Total liabilities</b>	<b>1,473</b>	<b>2,637</b>	<b>0</b>	<b>4,110</b>	<b>4,917</b>

Notes

[5]

The Annual Financial Report for the year ended 31 December 2019, including the notes following, was **APPROVED** by the PCC on ..... and is signed on its behalf by:

Rev Louis Wilson, PCC Chairperson

.....

Date:

**St. Leonard's Church, Denton  
and  
St. Mary's Church, Tarring Neville**

**Notes to the Financial Report**

- 1 The Financial Statement of the PCC has been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006, using the Receipts and Payments basis.
- 2 The following assets are recognised but not valued in the Statement of Assets and Liabilities:

CHURCH	Projector and Electronic Projector Screen (fixed)
	Projector (portable)
	Portable screen
	Upright Piano
	Lap top Computer
	Konica Minolta 3110 photocopier
	Sound System with Ipad
HALL	Ceramic Hob
	Electric Fan Oven
	2 X Table Tennis tables
	Hot water boiler

- 3 Analysis of total received:

	Unrestricted		Restricted Funds £	Total All Funds 2019 £	Total All Funds 2018 £
	General Fund £	Designated Fund £			
Planned Giving (excl. tax refund)	43,836			43,836	43,539
Planned Giving (no tax refund)	6,259			6,259	4,545
Plate Collections	1,636			1,636	1,738
Gift Aid recovered	13,323	251	303	13,877	14,424
Friends donations			947	947	1,155
Donations to specific funds		70	316	386	702
Sundry Donations/grants	5,493	5,014		10,507	8,961
<b>Donations</b>	<b>70,547</b>	<b>5,335</b>	<b>1,566</b>	<b>77,448</b>	<b>75,064</b>
Fees for Weddings/Funerals etc.	3,183			3,183	2,492
<b>Charitable activities</b>	<b>3,183</b>	<b>0</b>	<b>0</b>	<b>3,183</b>	<b>2,492</b>
Parish News - sales	164			164	208
Church Hall hire fees	2,706			2,706	1,960
Parish News - advertisement fees	220			220	300
Community Challenge/other fundraising	4,469			4,469	5,230
Bumps & Babies, Junior Jivers, Sparks	407			407	0
<b>Other trading activities</b>	<b>7,966</b>	<b>0</b>	<b>0</b>	<b>7,966</b>	<b>7,698</b>
Bank & CBF deposit interest	22	391		413	184
<b>Investments</b>	<b>22</b>	<b>391</b>	<b>0</b>	<b>413</b>	<b>184</b>
Other receipts	125			125	1407
<b>Total received on all funds</b>	<b>81,843</b>	<b>5,726</b>	<b>1,566</b>	<b>89,135</b>	<b>89,244</b>

Notes

[2]

4 Analysis of total paid:

	Unrestricted		Restricted Funds £	Total All Funds 2019 £	Total All Funds 2018 £
	General Fund £	Designated Fund £			
Charitable Donations	3,600			3,600	3,400
Parish Share to Chichester Diocese	50,808			50,808	49,212
Clergy expenses	5,663			5,663	5,355
Youth Education	480			480	480
Younger childrens' education	48			48	228
Insurance	2,120			2,120	2,036
Electricity, Gas & Water - Church	1,300			1,300	1,059
Printing, photocopying, stationary & telephone	176			176	193
Church maintenance & decoration	3,868			3,868	770
Other regular Church expenses	4,558			4,558	2,296
<b>Charitable costs</b>	<b>72,621</b>	<b>0</b>	<b>0</b>	<b>72,621</b>	<b>65,029</b>
Church Hall Insurance	701			701	518
Church Hall cleaning	611			611	535
Electricity, Gas & Water - Hall	997			997	1,114
Hall maintenance & decoration	332			332	783
Sundry hall costs	22			22	0
Other trading costs	322			322	309
<b>Trading costs</b>	<b>2,985</b>	<b>0</b>	<b>0</b>	<b>2,985</b>	<b>3,259</b>
<b>Other Payments</b>					
Parish News - payments	310			310	292
Friends outgoings			1,119	1,119	2,850
Specific Funds outgoings		1,143	4,394	5,537	17,019
	<b>310</b>	<b>1,143</b>	<b>5,513</b>	<b>6,966</b>	<b>20,161</b>
<b>Total paid on all funds</b>	<b>75,916</b>	<b>1,143</b>	<b>5,513</b>	<b>82,572</b>	<b>88,449</b>

Notes

[3]

[3]

NOTES TO THE ACCOUNTS

- [1] The PCC has no Endowment Funds and no provision is made in the statements to show any such funds.
- [2] Includes Grants totalling £9156.
- [4] Charitable costs includes payments of the Parish Share from the General Fund amounting to £50808 and payments to Missions amounting to £3600. The Parish Share is for the payment of Clergy and other central costs. The full cost of parish ministry amounts to approximately £80000.
- [5] The liabilities relate to monies held as Agents, Rector's Discretionary Fund and sundry bills outstanding.

## Independent Examiner's Report

### The Independent Examiner's report to the PCC of St. Leonard's, Denton and St. Mary's, Tarring Neville

I report on the accounts of the PCC for the year ended 31 December 2019, which are as set out on pages F 2 to F 6 only.

#### Respective responsibilities of the PCC and the Examiner

As members of the PCC:

- . You are responsible for the presentation of the accounts:
- . You consider that the audit requirements of the Church Accounting Regulations and section 144(2) ('the 2011 Act') do not apply.

It is my responsibility to:

- . Examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act:
- . To follow the procedures laid down in the general directions of the Charity Commission under section 145(5) (b) of the 2011 Act;
- . To state whether particular matters have come to my attention.

#### Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance 2013 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- . accounting records were not kept in accordance with section 130 of the Charities Act or
- . the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....C J Roberts

Date.....

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